
HSBC Global Investment Summit 2026

The Wealth Sessions

Barry O'Byrne

Chief Executive Officer, International Wealth and Premier Banking

HSBC

As you think about central banks, and particularly the Fed with the risk of inflation back on the horizon, how do they think about finding the balance between growth and managing inflation?

Dr Janet Yellen

Secretary of the US Department of the Treasury (2021–2025);

Chair of the Board of Governors of the Federal Reserve System (2014-2018)

So you now have Fed and other central banks face the same general dilemma of stagflationary shock, with the worrisome five-year overshoot of inflation, much more concern on the inflation side, of course, it could cause a recession, and ultimately that could lead to lower rates.

Janet Henry

Global Chief Economist

HSBC

Is it cyclical? Is it structural? And in particular, how do you see the outlook for the future of China-US relations and the impact on the global economy?

Professor Justin Yifu Lin

Former Chief Economist of the World Bank;

Dean of the Institute of New Structural Economics, Peking University

China tried to pursue a balanced growth, because the development model in China is following China's competitive advantages. Trade should be roughly balanced.

Dr Pippa Malmgren

Former US Presidential Advisor; Former Advisor to the UK Cabinet;

Best-Selling, Award-Winning Author; Tech Entrepreneur

We're in a very complex environment where we have a combination of extraordinary innovations happening in technology that are game changing.

Justin Muzinich
Chief Executive Officer
Muzinich & Co

AI quantum and biotech, it's clear to me that neither the US nor China wants to be reliant on the other when it comes to these strategic industries.

Lavanya Chari
Head of Wealth and Premier Solutions
HSBC

Markets typically don't tend to like in this high energy crisis, supply chain disruptions, potential inflationary effects, etc. How should we think about investing in this backdrop?

Mike Gitlin
President and Chief Executive Officer
Capital Group

Over time, you just have to stay invested and climb the mountain. Don't try to figure out whether crude is going to 95 or 75 next week. Try to figure out what's the balance in my portfolio.

Henry H. McVey
Partner, Head of Global Macro and Asset Allocation;
CIO of KKR's Balance Sheet
KKR

The majority of our returns come from value creation. We try to stay calm and keep calm when others are not and we try to invest.

Ida Liu
Chief Executive Officer
HSBC Private Bank

There's so much happening in the world, geopolitical risk, volatility in the markets. How are you managing that on behalf of your firm?

Michael Arougheti
Co-Founder and Chief Executive Officer
Ares

If you don't figure out ways to give people access to private markets, you're effectively ignoring 95% of investable opportunity.

Jean Eric Salata**Chairman****EQT Asia**

Diversification, and this is where Asia can play an important role, is something that's top of mind for investors today.

Stuart Riley**Group Chief Information Officer****HSBC**

How do you think investors should interpret the near-term economic impact of what's happening with AI? Or are we interpreting this as high?

Wei Li**Managing Director, Global Chief Investment Strategist****BlackRock**

AI as a disinflationary structural force, but actually, before it can become this inflationary, it's going to be inflationary because of the demand to build out AI.

Dmitry Shevelenko**Chief Business Officer****Perplexity**

AI native companies using these technologies, having the right operating culture, are able to grow revenues and scale with far fewer heads than would have previously ever been thought imaginable.

Maggie Ng**Chief Executive Officer, Hong Kong****Head of Retail Banking and Wealth, Hong Kong****HSBC**

How fast do you think AI applications are progressing in China? What do you think is the most promising direction?

Dr Sichong Shan**Executive Director & Senior Vice President****BrainCo**

While the next two years may serve as a critical turning point, the industry itself represents a marathon run, not a sprint.

Dr Xiaohui Yuan
Director of the Innovation Research Center
Tencent Research Institute

In the future, AI applications will not be limited to the field of knowledge; they will spread throughout society and become a productivity tool-just like computers and smartphones.

Ian Zhu
Managing Partner
NIO Capital

A decade of investing has shown us that China isn't just a sizable market-it's a global tech leader delivering world-class innovation and industry-leading companies.
